



October 10, 2007

FOR IMMEDIATE RELEASE

FHLBank of Chicago Regulatory Announcement

Today, the FHLBank of Chicago entered into a consensual order with the Federal Housing Finance Board, regulator of the FHLBank System. This order was previously referenced in our September 26 press release.

The FHLBank of Chicago has filed a Form 8-K regarding this matter, which also contains a letter to Bank members. This filing can be viewed by searching the EDGAR database at <http://www.sec.gov/edgar/searchedgar/companysearch.html>.

The FHLBanks have 75 years of innovation and service to the U.S. housing market, and currently have 8,100 members in all 50 states, American Samoa, Guam, Puerto Rico, and the Northern Mariana and U.S. Virgin Islands. Please contact Mike Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.