



December 6, 2005

**FOR IMMEDIATE RELEASE:**  
**FHLBanks Announce \$3 Billion 2-Year Global Bond**

Today, the FHLBank System announced a new \$3 billion, 2-year Global bond.

Lead Managers for this issue will be Barclays, Deutsche Bank and Merrill Lynch. Co-Managers include Banc of America, CS First Boston, Citigroup, FTN Financial Capital Markets, Goldman Sachs, HSBC Securities, JP Morgan, Lehman Brothers, Morgan Stanley, Nomura Securities and UBS Securities. A Distribution Group of thirteen firms completes the syndication team.

At this time, it is expected that the new issue will be priced later this week. The CUSIP of this issue will be 3133XE5K1. Interest payments will be made semi-annually on January 18 and July 18 (beginning January 18 – short first coupon), and the bond will mature on January 18, 2008.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have over 70 years of innovation and service to the U.S. housing market, and currently have 8,100 members in all 50 states, American Samoa, Guam, Puerto Rico, the Northern Mariana and U.S. Virgin Islands. Please contact Mike Ciota at 703-467-3608 ([ciota@fhlb-of.com](mailto:ciota@fhlb-of.com)) for additional information.