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FOR IMMEDIATE RELEASE:
FHLBanks Announce \$2 Billion 30-Year Global Bond

Today, the FHLBank System announced a new \$2 billion, 30-year Global bond.

Lead Managers for this issue will be Banc of America, HSBC Securities and UBS Securities. Co-Managers include Barclays, Citigroup, Deutsche Bank, JP Morgan, Lehman Brothers, Merrill Lynch and Morgan Stanley. A Distribution Group completes the syndication team.

At this time, it is expected that the new issue will be priced this week. The CUSIP of this issue will be 3133XGAY0. Interest payments will be made semi-annually on January 15 and July 15 (beginning January 15), and the bond will mature on July 15, 2036

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have over 70 years of innovation and service to the U.S. housing market, and currently have 8,100 members in all 50 states, American Samoa, Guam, Puerto Rico, the Northern Mariana and U.S. Virgin Islands. Please contact Mike Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.