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FOR IMMEDIATE RELEASE:
FHLBanks Announce \$3 Billion 7-Year Global Bond

Today, the FHLBank System announced a new \$3 billion, 7-year Global bond.

Lead Managers for this issue will be Barclays, Goldman Sachs, and JP Morgan. Co-Managers and a Distribution Group will complete the syndication team.

At this time, it is expected that the new issue will be priced later this week. The CUSIP of this issue will be 3133XLJP9. Interest payments will be made semi-annually on August 13 and February 13 (beginning August 13, 2007 – short first coupon), and the bond will mature on August 13, 2014.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

In 2007 the FHLBanks celebrate 75 years of delivering innovation and service to the U.S. housing market, and currently have 8,100 members in all 50 states, American Samoa, Guam, Puerto Rico, the Northern Mariana and U.S. Virgin Islands. Please contact Mike Ciota at 703-467-3608 (ciota@fhlob.com) for additional information.