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## **FOR IMMEDIATE RELEASE**

### **FHLBank of Chicago Announces Plans on Key Initiatives**

Today, the Federal Home Loan Bank of Chicago announced plans to move forward on key initiatives affecting members. This follows review and approval of these plans by the Bank's regulator, the Federal Housing Finance Board. In a press release today, the Chicago Bank provides detail on these initiatives, which pertain to stock redemptions, retained earnings, dividends, and long-term business strategies.

The FHLBank of Chicago press release on these developments is now available on their web site [www.fhlbc.com](http://www.fhlbc.com).

A complete text of the actions taken by the Finance Board is available on their web site [www.fhfb.gov](http://www.fhfb.gov).

The FHLBanks have delivered over 70 years of innovation and service to the U.S. housing market, and currently have over 8,100 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the Northern Mariana and U.S. Virgin Islands. Please contact Mike Ciota at 703-467-3608 ([ciota@fhlb-of.com](mailto:ciota@fhlb-of.com)) for additional information.