



July 6, 2007

FOR IMMEDIATE RELEASE

FHLBank of Indianapolis Announces Management Change

The Federal Home Loan Bank of Indianapolis today announced that Milton J. Miller II has been named President and Chief Executive Officer. This change is expected to be effective on July 16, 2007.

Additional information will be available shortly on the FHLBank of Indianapolis web site www.fhlbi.com.

In 2007 the FHLBanks celebrate 75 years of delivering innovation and service to the U.S. housing market, and currently have 8,100 members in all 50 states, American Samoa, Guam, Puerto Rico, the Northern Mariana and U.S. Virgin Islands. Please contact Mike Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.