



February 21, 2007

## **FOR IMMEDIATE RELEASE**

### **FHLBank of Seattle Announces Management Change**

The Federal Home Loan Bank of Seattle today announced that its President and Chief Executive Officer, James E. Gilleran, will be leaving the Bank effective April 30, 2007.

The Bank's Board of Directors has elected Richard M. Riccobono to succeed Mr. Gilleran. For additional information, please visit the FHLBank of Seattle web site at [www.fhlbsea.com](http://www.fhlbsea.com).

The FHLBanks have nearly 75 years of innovation and service to the U.S. housing market, and currently have 8,100 members in all 50 states, American Samoa, Guam, Puerto Rico, the Northern Mariana and U.S. Virgin Islands. Please contact Mike Ciota at 703-467-3608 ([ciota@fhlb-of.com](mailto:ciota@fhlb-of.com)) for additional information.