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FOR IMMEDIATE RELEASE

FHLBank of Pittsburgh Files Form 10 – All Bank Financial Reporting Now Current

With This Action, All 12 FHLBank SEC Registrations Are Effective or Pending

The FHLBanks Office of Finance announced today that the FHLBank of Pittsburgh has filed a Form 10 with the Securities and Exchange Commission. With this filing, all 12 FHLBanks have published current financial statements. Nine have effective registration statements, two (Des Moines and Topeka) expect their registration statements to become effective in mid-July, and Pittsburgh expects to become effective in early August.

The Office of Finance expects to publish current combined financial reports on its web site as soon as practical after the registration statements of all FHLBanks become effective.

For additional information on the Pittsburgh filing, please visit the Bank's web site at www.fhlb-pgh.com.

The FHLBanks have delivered over 70 years of innovation and service to the U.S. housing market, and currently have over 8,100 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the Northern Mariana and U.S. Virgin Islands. Please contact Mike Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.