



September 1, 2006

FOR GENERAL RELEASE:

FHLBanks Announce Small Reopening of 5.75% 2012 Global Bond

Today, the FHLBank System will announce a small reopening of the 5.75% 5/15/2012 Global bond with CUSIP 3133MNVV0.

It is anticipated that this transaction will be in the amount of \$11.6 million, which will increase the outstanding par amount of the issue to \$3 billion.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have nearly 75 years of innovation and service to the U.S. housing market, and currently have over 8,100 members in all 50 states, American Samoa, Guam, Puerto Rico, the Northern Mariana and U.S. Virgin Islands. Please contact Mike Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.