Offering Notice

FEDERAL HOME LOAN BANKS

This Offering Notice relates to the Fixed Rate Bonds described below and sold by us to the dealer identified below, and should be read in conjunction with the Information Memorandum dated September 30, 2019, as supplemented or amended, and all documents incorporated by reference therein (collectively, the "Information Memorandum"), relating to our Securities. Unless otherwise defined herein, capitalized terms used herein have the meaning given to them in the Information Memorandum, which is hereby incorporated by reference.

THE BONDS ARE NOT OBLIGATIONS OF THE UNITED STATES AND ARE NOT GUARANTEED BY THE UNITED STATES.

SEE "CERTAIN INVESTMENT CONSIDERATIONS" IN THE INFORMATION MEMORANDUM FOR A DISCUSSION OF CERTAIN FACTORS THAT SHOULD BE CONSIDERED IN CONNECTION WITH AN INVESTMENT IN THE BONDS OFFERED HEREBY.

Aggregate Original Principal Amount:	$25,000,000
Title:	Fixed Rate Bonds
Series:	8I-2025
CUSIP Number:	3130AKNF9
Authorized Denominations:	$10,000 with integral multiples of $5,000
Pricing Date:	January 7, 2021
Issue Date:	January 28, 2021
Maturity Date:	April 28, 2025
Principal amount paid on Maturity Date:	100% of outstanding principal amount of the Bonds
Specific Fixed Rate Bond Terms:	

(a)	**Interest Rate:**	0.40%
(b)	**Interest Payment Dates:**	Semi-Annual, Each 01/28 and 07/28 commencing on Jul 28, 2021
(c)	**Day Count Convention:**	30/360
Redemption:		Redemption at the option of the FHLBanks
(a)	**Notice of Redemption:**	We will request that a notice of redemption be broadcast to depository institutions through the communication system of the Federal Reserve Bank of New York at least 5 Business Days prior to the Redemption Date. Failure to give any notice or any defect therein shall not affect the validity of any proceedings for the redemption of such Bonds.
(b)	**Redemption Dates:**	Quarterly, Beginning on Jul 28, 2021 and on each 01/28, 04/28, 07/28, and 10/28 thereafter until maturity
(c)	**Terms:**	Whole or in Part
(d)	**Price Paid on Redemption Date:**	100%
Dealer:		Piper Sandler & Co. Cantor Fitzgerald & Co. Raymond James & Associates, Inc. Robert W. Baird & Co. Incorporated
Dealer(s) Liability:		Joint and several
Price Sold to Dealer:		100% of the principal amount of the Bonds
Initial Offering Price to Public:		Variable Price Offer
Proceeds to FHLBanks from Sale of Bonds:		100.00% of the principal amount of the Bonds
Dealer Compensation:		
(a) Concession:		None
(b) Reallowance:		None

Additional compensation arising from a swap transaction entered into in connection with the issuance of the Bonds may be received by the Dealer(s) from parties other than the FHLBanks.

This Offering Notice is dated January 7, 2021