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FOR IMMEDIATE RELEASE:

Office of Finance Publishes the FHLBanks 2009 Combined Financial Report

The Office of Finance is announcing the publication of the 2009 Combined Financial Report (CFR) of the Federal Home Loan Banks (FHLBanks). This report has been prepared from the audited financial information of the 12 FHLBanks. Each of the 12 FHLBanks has filed its 2009 Form 10-K with the SEC. Current financial reports and other SEC filings for individual Banks can be obtained by searching the EDGAR database.

A copy of this report can be obtained on the Office of Finance web site: www.fhlp-of.com/specialinterest/finreportframe2.html.

Each individual FHLBank manages its operations independently and is responsible for establishing its own accounting and financial reporting policies in accordance with accounting principles generally accepted in the United States of America. The accounting and financial reporting policies and practices of individual FHLBanks are not always identical because different policies and/or presentations are permitted under GAAP in certain circumstances.

About the FHLBanks

The primary purpose of the FHLBanks is to ensure the flow of credit and other services for housing and community development to member financial institutions. This liquidity serves the public by enhancing the availability of residential mortgage and community investment funds. As cooperatives, the FHLBanks seek to maintain a balance between their public policy mission and their obligation to provide adequate returns on the capital supplied by members. The FHLBanks achieve this balance by delivering low-cost financing, providing members a viable alternative to the secondary mortgage market through their mortgage programs, and through the payment of dividends. Each FHLBank also helps members with other local housing and community development needs through self-funded affordable housing programs.

The FHLBanks have delivered innovation and service to the U.S. housing market for over 77 years, and currently have over 8,000 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the Northern Mariana and U.S. Virgin Islands. Please contact Michael Ciota at 703-467-3608 (ciota@fhlp-of.com) for additional information.