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FOR IMMEDIATE RELEASE:

FHLBanks Announce New \$3 Billion 2-Year Global and the \$750 Million Reopening of the 5.25% 6/18/14 Global

Today, the FHLBank System announced two Global issues - a new \$3 billion 2-year and a \$750 million reopening of the 5.25% June 2014.

Lead managers for the new 2-year will be Banc of America, Credit Suisse and UBS Securities. Ten co-managers and a distribution group will complete the syndication team.

At this time, it is expected that the 2-year will be priced tomorrow. The CUSIP of the 2-year will be 3133XTJ64. Interest payments will be made semi-annually on May 16 and November 16 (beginning November 16, 2009 –long first coupon), and the bond will mature on May 16, 2011.

The 5.25% 6/18/14 Global reopening for \$750 million will be conducted using a dutch auction process. The auction will be held later today with details to follow. The CUSIP is 3133X7FK5. The coupon is 5.25%, and interest payments are made semi-annually on June 18 and December 18. The bond matures on June 18, 2014.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market for over 76 years, and currently have over 8,100 members in all 50 states, American Samoa, Guam, Puerto Rico, and the Northern Mariana and the U.S. Virgin Islands. Please contact Michael Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.