



January 14, 2009

FOR IMMEDIATE RELEASE:
FHLBanks Announce New 2-Year Global

Today, the FHLBank System announced a new 2-year Global.

Lead managers for this issue will be Deutsche Bank, RBS Greenwich and UBS Securities. Nine co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced later this week. The CUSIP of this issue will be 3133XSVR6. Interest payments will be made semi-annually on July 21 and January 21 (beginning July 21, 2009), and the bond will mature on January 21, 2011.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market for 76 years, and currently have over 8,100 members in all 50 states, American Samoa, Guam, Puerto Rico, and the Northern Mariana and the U.S. Virgin Islands. Please contact Michael Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.