



June 10, 2009

FOR IMMEDIATE RELEASE:

FHLBanks Announce New \$3 Billion 2-Year Global

Today, the FHLBank System announced a new \$3 billion 2-year Global.

Lead managers for this issue will be Barclays, Deutsche Bank and Goldman Sachs. Citigroup will be the Senior Co-manager. Nine co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow. The CUSIP of this issue will be 3133XTXH4. Interest payments will be made semi-annually on July 27 and January 27 (beginning July 27, 2009), and the bond will mature on July 27, 2011.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market for over 77 years, and currently have over 8,100 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the Northern Mariana and the U.S. Virgin Islands. Please contact Michael Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.