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FOR IMMEDIATE RELEASE:
FHLBanks Announce New \$3 Billion 2-Year Global

Today, the FHLBank System is announcing a new \$3 billion 2-year Global.

Lead managers for this issue will be Credit Suisse, Deutsche Bank, and UBS Securities. RBC Capital Markets will be the Senior Co-manager. Ten co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow. The CUSIP of this issue will be 3133XYWB7. Interest payments will be made semi-annually on February 22 and August 22 (beginning August 22, 2010 –short first coupon), and the bond will mature on August 22, 2012.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market for 78 years, and currently have over 8,000 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the Northern Mariana and the U.S. Virgin Islands. Please contact Michael Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.