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FOR IMMEDIATE RELEASE:
FHLBanks Announce New 3-Year Global

Today, the FHLBank System announced a new 3-year Global.

Lead managers for this issue will be Banc of America, Citigroup and RBS Greenwich. BNP Paribas will be the Senior Co-manager. Nine co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow. The CUSIP of this issue will be 3133XUE41. Interest payments will be made semi-annually on February 22 and August 22 (beginning February 22, 2010), and the bond will mature on August 22, 2012.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market for over 77 years, and currently have over 8,100 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the Northern Mariana and the U.S. Virgin Islands. Please contact David Messerly at 703-467-3609 (messerly@fhlb-of.com) for additional information.