



November 16, 2010

FOR IMMEDIATE RELEASE:

FHLBanks Announce New \$3 Billion 3-Year Global

Today, the FHLBank System is announcing a new \$3 billion 3-year Global.

Lead managers for this issue will be Deutsche Bank, J.P. Morgan, and RBC Capital Markets. Eleven co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow. The CUSIP of this issue will be 313371UC8. Interest payments will be made semi-annually on June 27 and December 27 (beginning December 27, 2010 – short first coupon), and the bond will mature on December 27, 2013.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,900 members in all 50 states, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. Please contact Michael Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.