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FOR IMMEDIATE RELEASE:

FHLBanks Announce New \$3 Billion 3-Year Global

Today, the FHLBank System announced a new \$3 billion 3-year Global.

Lead managers for this issue will be Banc of America, Citigroup and Goldman Sachs. RBC will be the Senior Co-manager. Ten co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow. The CUSIP of this issue will be 3133XW7L7. Interest payments will be made semi-annually on January 16 and July 16 (beginning July 16, 2010 –long first coupon), and the bond will mature on January 16, 2013.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market for over 77 years, and currently have over 8,100 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the Northern Mariana and the U.S. Virgin Islands. Please contact Michael Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.