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FOR IMMEDIATE RELEASE:

FHLBank of Boston Announces President to Retire

The Federal Home Loan Bank of Boston has announced that its President and Chief Executive Officer, Michael A. Jessee, will be retiring from the Bank effective April 30, 2009.

Mr. Jessee has agreed to remain in his current executive capacity during the next four months to ensure a smooth transition. For additional information, please visit the FHLBank of Boston web site at www.fhlbboston.com.

The FHLBanks have delivered innovation and service to the U.S. housing market for 76 years, and currently have over 8,100 members in all 50 states, American Samoa, Guam, Puerto Rico, and the Northern Mariana and the U.S. Virgin Islands. Please contact Michael Ciota at 703-467-3608 (ciota@fhlb-of.com) for additional information.