FOR IMMEDIATE RELEASE:

FHLBanks Price $3 Billion 2-Year Global

Leads: Citigroup, Deutsche NY, WFS

Co-managers: Barclays, Goldman, Sachs & Co, HSBC, J.P. Morgan NY, Merrill Lynch (Senior Co-Manager), Morgan Stanley, TD Securities

Distribution Group: 14 firms

Cusip: 3130A5EP0
Pricing Date: 05/14/2015
Settlement: 05/15/2015
Maturity: 05/30/2017
Treasury Yield: 0.556%
Spread: 11 bps
Yield: 0.666%
Price: 99.917
Coupon: 0.625%
Interest Payments: May 30 and November 30 beginning May 30, 2015
This issue was oversold - preliminary distribution information was as follows:

Regional:
US 64%
Asia 19%
Europe 7%
Other/Unknown 10%
(Note - Other/Unknown can include South America, Canada, Africa, Australia, etc.)

Investors:
Investment Advisors/Fund Mgrs 31%
Central Banks 29%
Financial Institutions 20%
State/Local Govt 5%
Other/Unknown 15%

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.
Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,300 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.