February 17, 2016

FOR IMMEDIATE RELEASE:

FHLBanks Price Globals

The FHLBanks have priced the $3 billion 2-year Global as follows:

Leads: Barclays, Deutsche, WFS
Co-managers: Citigroup, HSBC, J.P. Morgan, Merrill Lynch, Morgan Stanley, Nomura, TD
Distribution Group: 15 firms
Cusip: 3130A7CX1
Pricing Date: 02/17/2016
Settlement: 02/18/2016
Maturity: 03/19/2018
Treasury Yield: .75%
Spread: 14 bps
Yield: .89%
Price: 99.969
Coupon: .875%
Interest Payments: March 19 and September 19 beginning March 19, 2016

Preliminary distribution information was as follows:

Regional:
US 72%
Asia 3%
Other/Unknown 24%
(Note - Other/Unknown can include South America, Canada, Africa, Australia, etc.)

Investors:
Investment Advisors/Fd Mgrs 54%
Central Banks 23%
Financial Institutions 9%
Corporations 4%
State/Local Govt 8%
Other/Unknown 1%

Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.
The FHLBanks have priced the $2 billion 5-year Global as follows:

Leads: Barclays, Deutsche, TD
Co-managers: Citigroup, HSBC, JP Morgan, Merrill Lynch, Morgan Stanley, Nomura, WFS
Distribution Group: 15 firms
Cusip: 3130A7CV5
Pricing Date: 02/17/2016
Settlement: 02/18/2016
Maturity: 02/18/2021
Treasury Yield: 1.264%
Spread: 19.5bps
Yield: 1.459%
Price: 99.596
Coupon: 1.375%
Interest Payments: February 18 and August 18 beginning August 18, 2016

Preliminary distribution information was as follows:

Regional:
US  81%
Europe  9%
Asia  6%
Other/Unknown 4%
(Note - Other/Unknown can include South America, Canada, Africa, Australia, etc.)

Investors:
Investment Advisors/Fd Mgrs  54%
Insurance/Pension Funds  3%
Financial Institutions  37%
State/Local Govt  6%

Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,300 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.