June 2, 2016

FOR GENERAL RELEASE

The FHLBanks have priced the $3.5 billion 3-year Global as follows:

Leads: HSBC, Nomura, Wells Fargo  
Co-managers: Barclays, Citigroup, Deutsche NY, FTN, Merrill Lynch, Morgan Stanley, TD Securities  
Distribution Group: 16 firms  
Cusip: 3130A8DB6  
Pricing Date: 06/02/2016  
Settlement: 06/03/2016  
Maturity: 06/21/2019  
Treasury Yield: 1.029%  
Spread: 11 bps  
Yield: 1.139%  
Price: 99.958  
Coupon: 1.125%  
Interest Payments: June 21 and December 21, beginning June 21, 2016

Preliminary distribution information was as follows:

**Regional:**
- US: 70%
- Europe: 2%
- Asia: 6%
- Other/Unknown: 22%
(Note - Other/Unknown can include South America, Canada, Africa, Australia, etc.)

**Investors:**
- Investment Advisors/Fd Mgrs: 33%
- Central Banks: 28%
- Financial Institutions: 25%
- Corporations: 3%
- State/Local Govt: 9%
- Insurance/Pension: 2%

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This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,200 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.