



June 30, 2016

FOR IMMEDIATE RELEASE:

Office of Finance Announces New Board Member

The FHLBanks Office of Finance is pleased to announce that Joel W. Motley has been appointed to serve as Independent Director on the Office of Finance Board of Directors, for a five-year term effective July 21, 2016.

Mr. Motley, founder of Carmona Motley Inc., has been Managing Director of Public Capital Advisors LLC since January 2006. Prior to beginning his career in investment banking at Lazard Frères & Co., Mr. Motley worked as an aide to the late Senator Daniel Patrick Moynihan (D-NY), serving as his chief of staff in New York City and surrounding counties. Mr. Motley is active on a number of corporate and not-for-profit boards; he chairs the Governance Committee of the New York board of the Oppenheimer Funds, and serves as a member of the Council on Foreign Relations and as Co-chair of the board of Human Rights Watch. Mr. Motley holds a JD degree from Harvard Law School and an AB degree from Harvard College.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,200 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.