May 11, 2017

FOR GENERAL RELEASE:

The FHLBanks have priced the $3 billion 2-year Global as follows:

Leads: Merrill Lynch, Nomura Securities, TD Securities
Senior Co-manager: Morgan Stanley
Co-managers: Barclays, Citigroup, Deutsche NY, HSBC, JP Morgan NY, WFS
Distribution Group: 15 firms
Cusip: 3130ABF92
Pricing Date: 05/11/2017
Settlement: 05/12/2017
Maturity: 05/28/2019
Treasury Yield: 1.359%
Spread: 11 bps
Yield: 1.469%
Price: 99.811
Coupon: 1.375%
Interest Payments: May 28 and November 28, beginning November 28, 2017 (long first coupon)
Preliminary distribution information was as follows:

Regional:
US 80%
Europe 1%
Asia 8%
Other/Unknown 11%
(Note - Other/Unknown can include South America, Canada, Africa, Australia, etc.)

Investors:
Investment Advisors/Fd Mgrs 50%
Central Banks 18%
Financial Institutions 9%
Insurance/Pension Funds 5%
State/Local Govt 10%
Corporations 8%

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Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.