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FOR IMMEDIATE RELEASE:

FHLBanks Announce New 3-Year Global

Today, the FHLBank System is announcing a new 3-year Global.

Lead managers for this issue will be Barclays, HSBC, and Nomura. Seven co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, September 7, 2017. The CUSIP of this issue will be 3130ACE26. Interest payments will be made semi-annually on March 28 and September 28, beginning September 28, 2017 (short first coupon), and the bond will mature on September 28, 2020.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,000 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.