February 8, 2018

FOR GENERAL RELEASE:

The FHLBanks have priced the $3 billion 2-year Global as follows:

Leads: Barclays, Merrill Lynch, WFS
Distribution Group: 12 firms
Cusip: 3130ADN32
Pricing Date: 02/08/2018
Settlement: 02/09/2018
Maturity: 02/11/2020
Treasury Yield: 2.134%
Spread: 8.5 bps
Yield: 2.219%
Price: 99.817
Coupon: 2.125%
Interest Payments: February 11 and August 11, beginning August 11, 2018 (long first coupon)

Preliminary distribution information will be available on www.fhlb-of.com.

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This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities. Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.