



September 6, 2018

FOR GENERAL RELEASE:

The FHLBanks have priced the \$3 billion 2-year Global as follows:

Leads: Barclays, JP Morgan, WFS

Co-managers: Citigroup, Deutsche NY, HSBC, Merrill Lynch, Nomura Securities, Samuel Ramirez, and TD Securities

Distribution Group: 16 firms

Cusip: 3130AEWA4

Pricing Date: 09/06/2018

Settlement: 09/07/2018

Maturity: 10/01/2020

Treasury Yield: 2.653 %

Spread: 8 bps

Yield: 2.733%

Price: 99.785

Coupon: 2.625%

Interest Payments: October 1 and April 1, beginning October 1, 2018 (short first coupon)

Preliminary distribution information will be available on www.fhlb-of.com.

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This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities. Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.