

December 3, 2018

FOR IMMEDIATE RELEASE:

FHLBanks Announce Reopening of the 3.25% 11/16/2028 Global

Today, the FHLBank System is announcing a \$250 million reopening of the 3.25% November 16, 2028 Global.

This reopening will be conducted using a Dutch auction process. The auction will be held today with settlement tomorrow, Tuesday, December 4. The CUSIP is 3130AFFX0. The coupon is 3.25%, and interest payments are made semi-annually on May 16 and November 16. The bond matures on November 16, 2028. After the reopening, the new outstanding amount will be \$1.5 billion.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,900 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.