

April 23, 2021

FOR IMMEDIATE RELEASE:

Federal Home Loan Bank of Boston Announces Retirement of Edward A. Hjerpe III, President and CEO

The Federal Home Loan Bank of Boston (FHLBank Boston) today announced that President and CEO Edward A. Hjerpe III has informed the Bank's board of directors of his intention to retire by year-end.

Mr. Hjerpe has led FHLBank Boston since 2009. The Bank's board of directors has engaged a consulting firm to assist with the strategy and details of the process to choose the Bank's next president and CEO.

For additional information, please see the full announcement on the <u>FHLBank Boston website</u> or review FHLBank Boston Form 8-K filing available on the U.S. Securities and Exchange Commission website, <u>www.sec.gov</u>.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,700 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.

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