



December 08, 2010

FOR IMMEDIATE RELEASE:
FHLBanks Will Not Issue a Global in December

Today, the FHLBank System is announcing that no Global will be issued or reopened on the December calendar date.

The next Global opportunity for the FHLBanks is January 18, 2011, per the Global calendar recently published and available on the Office of Finance web site (www.fhllb-of.com). On these predetermined dates, the FHLBanks have the option of issuing a new Global, reopening an existing Global, or deferring until the next scheduled opportunity.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market for 78 years, and currently have nearly 8,000 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhllb-of.com for additional information.