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FOR IMMEDIATE RELEASE: FHLBank Chicago Announces Partial Buyback Auction Results

Today, the Federal Home Loan Bank of Chicago announced the results for the partial repurchase of the following Globals:

CUSIP	Coupon	Maturity	Principal Repurchased (millions)	Current Outstanding (millions)
3133X7FK5	5.25%	June 18, 2014	\$39.730	\$3,710.27
3133XHZZK1	4.75%	Dec 16, 2016	\$50.000	\$3,950.00

The FHLBanks have delivered innovation and service to the U.S. housing market for 78 years, and currently have nearly 8,000 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.

This press release does not constitute an offer to sell or the solicitation of an offer to buy securities of the Federal Home Loan Banks. Nothing in this press release constitutes advice on the merits of buying or selling a particular investment. Any investment decision relating to this operation must be made solely on the basis of information contained in the FHLBanks' [Information Memorandum](#) dated March 1, 2006, including "Certain Investment Considerations" and information incorporated by reference therein, and no reliance may be placed on the completeness or accuracy of the information contained in this press release.