



May 16, 2011

FOR IMMEDIATE RELEASE:

FHLBanks Will Not Issue a Global in May

Today, the FHLBank System is announcing that no Global will be issued or reopened on the May calendar date.

The next Global opportunity for the FHLBanks is June 8, 2011, per the Global calendar that is published and available on the Office of Finance website (www.fhlf-of.com). On these predetermined dates, the FHLBanks have the option of issuing a new Global, reopening an existing Global, or deferring until the next scheduled opportunity.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,800 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlf-of.com for additional information.