



July 19, 2011

FOR IMMEDIATE RELEASE:

FHLBanks Announce New \$3 Billion 2-Year Global

Today, the FHLBank System is announcing a new \$3 billion 2-year Global.

Lead managers for this issue will be BNP Paribas Securities Corp., Citigroup Global Markets Inc., and Credit Suisse Securities (USA) LLC. Morgan Stanley & Co. will be the Senior Co-manager. Nine co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, July 20, 2011. The CUSIP of this issue will be 313374Y61. Interest payments will be made semi-annually on August 28 and February 28 (beginning August 28, 2011 – short first coupon), and the bond will mature on August 28, 2013.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,800 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.