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FOR IMMEDIATE RELEASE:

Office of Finance Announces Moody's Confirms 'Aaa' Ratings of U.S. and FHLBanks; Assigns Negative Outlook

Moody's Investors Service has confirmed the 'Aaa' bond rating of the United States government following the raising of the U.S. statutory debt limit on August 2. In conjunction, Moody's has also confirmed the long-term 'Aaa' rating on the senior unsecured debt issues of the Federal Home Loan Bank System, the 12 Federal Home Loan Banks, and other ratings Moody's considers directly linked to the U.S. government. Additionally, Moody's revised the rating outlook to negative for U.S. government debt and all issuers Moody's considers directly-linked to the U.S. government.

Please visit the Moody's website for additional information: www.moodys.com

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,700 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. Obligations of the FHLBanks are not obligations of the United States and are not guaranteed by either the United States or any government agency. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.