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FOR IMMEDIATE RELEASE:

FHLBanks Announce \$1.25 Billion Reopening of the 0.500% 08/28/13 Global

Today, the FHLBank System is announcing a \$1.25 billion reopening of the 0.500% August 2013 Global.

This reopening will be conducted using a Dutch auction process. The auction will be held today with settlement tomorrow, Thursday, September 8, 2011. The CUSIP is 313374Y61 maturing August 28, 2013. The coupon is 0.500% with interest payments made semi-annually on February 28 and August 28. After reopening, the new outstanding amount will be \$4.25 billion.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,700 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.