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FOR IMMEDIATE RELEASE:

FHLBank Chicago Announces Approval of Capital Stock Conversion Plan

The Federal Home Loan Bank of Chicago today announced that it has received approval of its capital stock conversion plan from the Federal Housing Finance Agency (FHFA). For additional information, please visit the FHLBank of Chicago's website at www.fhlbc.com.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,700 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.