



October 12, 2011

FOR IMMEDIATE RELEASE:

FHLBanks Announce New \$3 Billion 2-Year Global

Today, the FHLBank System is announcing a new \$3 billion 2-year Global.

Lead managers for this issue will be Deutsche Bank Securities Inc., Merrill Lynch Pierce, Fenner & Smith Inc., and Morgan Stanley & Co. LLC. FTN Financial Capital Markets will be the Senior Co-manager. Nine co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, October 13, 2011. The CUSIP of this issue will be 3133762C8. Interest payments will be made semi-annually on November 27 and May 27 (beginning November 27, 2011 – short first coupon), and the bond will mature on November 27, 2013.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,700 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.