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FOR IMMEDIATE RELEASE

Office of Finance Announces 2012 FHLBank Global Calendar

The Office of Finance today announced the 2012 calendar for FHLBank Global bullet issuance. On the dates shown below, the FHLBanks plan to announce the maturity, size, and dealer selection for Global offerings for that month. Pricing for these new issues would generally be expected within a few days of the announcement.

January 18	February 8	March 19
April 2	May 2	June 13
July 11	August 21	September 4
October 2	November 8	December 3

FHLBank Global bullets will be announced only on these dates. The FHLBanks will have the option to issue one or more new Globals, and/or one or more Global reopenings, or forego issuance for that month.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,700 members serving all 50 states, the District of Columbia, American Samoa, Guam, the Northern Mariana Islands, Puerto Rico and the U.S. Virgin Islands. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.

This press release does not constitute an offer to sell or the solicitation of an offer to buy securities of the Federal Home Loan Banks. Nothing in this press release constitutes advice on the merits of buying or selling a particular investment. Any investment decision relating to this operation must be made solely on the basis of information contained in the FHLBanks' Information Memorandum dated March 1, 2006, including "Certain Investment Considerations" and information incorporated by reference therein, and no reliance may be placed on the completeness or accuracy of the information contained in this press release.