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FOR IMMEDIATE RELEASE:

FHLBank Seattle Announces Management Change

The Federal Home Loan Bank of Seattle (Seattle Bank) yesterday announced that Steven R. Horton, its Acting President and Chief Executive Officer, has retired from the Seattle Bank effective November 18, 2011. A committee composed of the Seattle Bank's executive officers will manage the responsibilities of the Chief Executive Officer while the Seattle Bank's Board of Directors continues its search for a permanent President and Chief Executive Officer. For additional information, please visit the FHLBank of Seattle website at www.fhlbsea.com.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,700 members serving all 50 states, the District of Columbia, American Samoa, Guam, the Northern Mariana Islands, Puerto Rico and the U.S. Virgin Islands. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.