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FOR IMMEDIATE RELEASE:

FHLBank Cincinnati Announces Management Change

The Federal Home Loan Bank of Cincinnati (FHLBank) announced that President and Chief Executive Officer, David H. Hehman, has decided to retire effective June 1, 2012. The FHLBank's Board appointed Andrew S. Howell as its President and Chief Executive Officer, effective June 1, 2012. Mr. Howell joined the FHLBank in 1989 and is currently its Executive Vice President and Chief Operating Officer, a position he has held since January 2008.

For additional information, please visit the FHLBank of Cincinnati website at www.fhlbcin.com.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,700 members serving all 50 states, the District of Columbia, American Samoa, Guam, the Northern Mariana Islands, Puerto Rico and the U.S. Virgin Islands. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.