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**FOR IMMEDIATE RELEASE:**

**FHLBank Chicago Announces FHFA's Termination of Consent Cease and Desist Order**

The Federal Home Loan Bank of Chicago ("Bank") today announced that it has received notice from the Federal Housing Finance Agency ("FHFA") of the termination of the Consent Cease and Desist Order (the "C&D Order") entered into by the Bank with the regulator in October 2007. The C&D Order placed several requirements on the Bank. According to the FHFA, the order has been terminated because of improvements in the Bank's financial condition and capital position, resolution of risk management concerns and consideration of specific commitments and assurances made by the Bank's board of directors to FHFA. For additional information, please read the FHLBank Chicago's [8-K](#) on the SEC EDGAR database.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,700 members in all 50 states, the District of Columbia, American Samoa, Guam, the Northern Mariana Islands, Puerto Rico and the U.S. Virgin Islands. Please contact Kevin Kincaid at 703-467-3608 or [kkincaid@fhlb-of.com](mailto:kkincaid@fhlb-of.com) for additional information.