



June 17, 2014

FOR IMMEDIATE RELEASE:

Office of Finance Announces Resignation of Board Member Walter H. Morris, Jr.

The Office of Finance announced today that Walter H. Morris, Jr., Independent Director on the Office of Finance Board of Directors, has resigned, effective June 30, to accept a Board of Director position with Discover Financial Services. Mr. Morris was appointed to the Office of Finance Board in July 2010 and has served as a member of the Audit and Governance Committees during his term.

“Walter’s experience in corporate governance provided valuable leadership to the Board and we thank him for his contributions to the Office of Finance”, said John Fisk, CEO of the Office of Finance.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,500 members serving all 50 states, the District of Columbia and U.S. territories. Please contact David Messerly at 703-467-3609 or messerly@fhlb-of.com for additional information.