



August 13, 2010

## **FOR IMMEDIATE RELEASE:**

### Office of Finance Publishes the FHLBanks Second Quarter 2010 Combined Financial Report

The Office of Finance is announcing the publication of the Second Quarter 2010 Combined Financial Report (CFR) of the Federal Home Loan Banks (FHLBanks). This report has been prepared from the unaudited financial information of the 12 FHLBanks. Each of the 12 FHLBanks has filed its Second Quarter 2010 Form 10-Q with the SEC. Current financial reports and other SEC filings for individual Banks can be obtained by searching the EDGAR database.

The Second Quarter 2010 CFR for the FHLBanks has been filed with its regulator, the Federal Housing Finance Agency. A copy of this CFR can be obtained on the Office of Finance web site ([http://www.fhlab-of.com/ofweb\\_userWeb/pageBuilder/fhlbank-financial-data-36](http://www.fhlab-of.com/ofweb_userWeb/pageBuilder/fhlbank-financial-data-36)). To obtain a bound copy, please email the Office of Finance at: [info@fhlab-of.com](mailto:info@fhlab-of.com).

Please note that a sentence in the July 30, 2010 preliminary Combined Operating Highlights press release has been revised. The Affordable Housing Program assessment amounts discussed on the fourth page were total assessments, so REFCORP assessments were also included. This has been corrected on the web site, with the sentence now reading as follows:

For the three- and six-month periods ended June 30, 2010, the FHLBanks recognized expense of \$43 million and \$83 million related to the Affordable Housing Program (AHP), compared to expense of \$120 million and \$177 million for the corresponding periods one year ago.

#### **About the FHLBanks**

The primary purpose of the FHLBanks is to ensure the flow of credit and other services for housing and community development to member financial institutions. This liquidity serves the public by enhancing the availability of residential mortgage and community investment funds. As cooperatives, the FHLBanks seek to maintain a balance between their public policy mission and their obligation to provide adequate returns on the capital supplied by members. The FHLBanks achieve this balance by delivering low-cost financing, providing members a viable alternative to the secondary mortgage market through their mortgage programs, and through the payment of dividends. Each FHLBank also helps members with other local housing and community development needs through self-funded affordable housing programs.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have nearly 8,000 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. Please contact Michael Ciota at 703-467-3608 ([ciota@fhlab-of.com](mailto:ciota@fhlab-of.com)) for additional information.