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## FOR IMMEDIATE RELEASE:

### Office of Finance Announces S&P Ratings Action

Today, Standard & Poor's Ratings Services (S&P) announced that it affirmed both its long-term (AA+) and short-term (A-1+) counterparty credit ratings for the FHLBank of Seattle, but placed the Bank on CreditWatch with negative implications.

This announcement does not affect the AAA/A-1+ ratings on the consolidated obligations of the Federal Home Loan Banks. This rating is based on the Government-Sponsored Enterprise status of the FHLBank System, and its combined financial strength.

For additional information, you may visit the web sites of the FHLBank of Seattle ([www.fhlbsea.com](http://www.fhlbsea.com)) and S&P ([www.standardandpoors.com](http://www.standardandpoors.com)).

#### About the FHLBanks

The FHLBanks serve the general public by providing liquidity to member financial institutions, thereby increasing the availability of credit for residential mortgages and community investments, and through other services for housing and community development. This liquidity serves the public by enhancing the availability of residential mortgage and community investment funds. As cooperatives, the FHLBanks seek to maintain a balance between their public policy mission and their obligation to provide adequate returns on the capital supplied by members. The FHLBanks achieve this balance by delivering low-cost financing, and providing members a viable alternative to the secondary mortgage market via the mortgage loan programs, while traditionally paying a dividend. The FHLBanks also help members with other local housing and community development needs through self-funded affordable housing programs.

The FHLBanks have delivered innovation and service to the U.S. housing market for 77 years, and currently have over 8,100 members in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the Northern Mariana and the U.S. Virgin Islands. Please contact Michael Ciota at 703-467-3608 ([ciota@fhlb-of.com](mailto:ciota@fhlb-of.com)) for additional information.