



## Offering Notice

### FEDERAL HOME LOAN BANKS

This Offering Notice relates to the Fixed Rate Bonds described below and sold by us to the dealer identified below, and should be read in conjunction with the Offering Circular dated January 1, 2001, as supplemented and amended, relating to our Securities. Unless otherwise defined herein, capitalized terms used herein have the meaning given to them in the Offering Circular, which is hereby incorporated by reference.

***THE BONDS ARE NOT OBLIGATIONS OF THE UNITED STATES AND ARE NOT GUARANTEED BY THE UNITED STATES.***

***SEE "CERTAIN INVESTMENT CONSIDERATIONS" BEGINNING ON PAGE 6 OF THE OFFERING CIRCULAR FOR A DISCUSSION OF CERTAIN FACTORS THAT SHOULD BE CONSIDERED IN CONNECTION WITH AN INVESTMENT IN THE BONDS OFFERED HEREBY.***

<b>Aggregate Original Principal Amount:</b>	\$300,000,000
<b>Title:</b>	Fixed Rate Bonds
<b>Series:</b>	NS-2019
<b>CUSIP Number:</b>	3133XT5V4
<b>Authorized Denominations:</b>	\$10,000 with integral multiples of \$5,000
<b>Pricing Date:</b>	February 18, 2009
<b>Issue Date:</b>	February 25, 2009
<b>Maturity Date:</b>	February 25, 2019
<b>Principal amount paid on Maturity Date:</b>	100% of outstanding principal amount of the Bonds
<b>Specific Fixed Rate Bond Terms:</b>	

(a) <b>Interest Rate:</b>	4.50%
(b) <b>Interest Payment Dates:</b>	Semi-Annual, Each 02/25 and 08/25 commencing on Aug 25, 2009
(c) <b>Day Count Convention:</b>	30/360
<b>Redemption:</b>	Redemption at the option of the FHLBanks
(a) <b>Notice of Redemption:</b>	We will request that a notice of redemption be broadcast to depository institutions through the communication system of the Federal Reserve Bank of New York at least 5 Business Days prior to the Redemption Date. Failure to give any notice or any defect therein shall not affect the validity of any proceedings for the redemption of such Bonds.
(b) <b>Redemption Dates:</b>	Quarterly, Beginning on Feb 25, 2010 and on each 02/25, 05/25, 08/25, and 11/25 thereafter until maturity
(c) <b>Terms:</b>	Whole or in Part
(d) <b>Price Paid on Redemption Date:</b>	100%
<b>Dealer:</b>	Goldman, Sachs & Co. Banc of America Securities LLC
<b>Dealer(s) Liability:</b>	Joint and several
<b>Price Sold to Dealer:</b>	100% of the principal amount of the Bonds less the concession.
<b>Initial Offering Price to Public:</b>	Variable Price Offer
<b>Proceeds to FHLBanks from Sale of Bonds:</b>	99.70% of the principal amount of the Bonds
<b>Dealer Compensation:</b>	
(a) <b>Concession:</b>	\$3.00 per \$1,000 of principal amount of the Bonds
(b) <b>Reallowance:</b>	\$2.50 per \$1,000 of principal amount of the Bonds

This Offering Notice is dated February 18, 2009