



OFFERING NOTICE

FEDERAL HOME LOAN BANKS

This Offering Notice relates to the Fixed Rate Bonds described below and sold by us to the Dealers identified below, and should be read in conjunction with the Offering Circular dated January 1, 2001, as supplemented and amended, relating to our Securities. Unless otherwise defined herein, capitalized terms used herein have the meanings given to them in the Offering Circular, which is hereby incorporated by reference.

THE BONDS ARE NOT OBLIGATIONS OF THE UNITED STATES AND ARE NOT GUARANTEED BY THE UNITED STATES.

SEE "CERTAIN INVESTMENT CONSIDERATIONS" BEGINNING ON PAGE 6 OF THE OFFERING CIRCULAR FOR A DISCUSSION OF CERTAIN FACTORS THAT SHOULD BE CONSIDERED IN CONNECTION WITH AN INVESTMENT IN THE BONDS OFFERED HEREBY.

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| Aggregate Original Principal Amount: | \$50,000,000 |
| Title: | Fixed Rate Bonds |
| Series: | QE-2019 |
| CUSIP Number: | 3133XTQC3 |
| Authorized Denominations: | \$10,000 with integral multiples of \$5,000 |
| Pricing Date: | May 19, 2009 |
| Issue Date: | June 10, 2009 |
| Maturity Date: | June 10, 2019 |
| Principal amount paid on Maturity Date: | 100% of outstanding principal amount |

Specific Fixed Rate Bond Terms:

- (a) Interest Rate: 4.10%
- (b) Interest Payment Dates: Each June 10 and December 10, commencing on December 10, 2009
- (c) Day Count Convention: 30/360
- Redemption: Redemption at the option of the FHLBanks
- (a) Notice of Redemption: We will request that a notice of redemption be broadcast to depository institutions through the communication system of the Federal Reserve Bank of New York at least 5 Business Days prior to the Redemption Date. Failure to give any notice or any defect therein, shall not affect the validity of any proceedings for the redemption of such Bonds.
- (b) Redemption Dates: Beginning on June 10, 2011 and on any Business Day thereafter until maturity.
- (c) Terms: Whole or in part
- (d) Price paid on Redemption Date: 100%
- Dealers: Morgan Keegan & Co., Inc.
Vining-Sparks IBG, L.P.
- Dealer(s) Liability: Joint and Several
- Price sold to Dealers: 100% of the principal amount of the Bonds less the concession
- Initial Offering Price to Public: Variable Price Offer
- Proceeds to FHLBanks from Sale of Bonds: 99.712% of the principal amount of the Bonds
- Dealers Compensation:
- (a) Concession: \$2.88 per \$1,000 of principal amount of the Bonds
- (b) Reallowance: Up to \$2.75 per \$1,000 of principal amount of the Bonds

This Offering Notice is dated May 19, 2009.