



OFFERING NOTICE

FEDERAL HOME LOAN BANKS

This Offering Notice relates to the Fixed Rate Bonds described below and sold by us to the Dealers identified below, and should be read in conjunction with the Information Memorandum dated September 30, 2019, as supplemented or amended, and all documents incorporated by reference therein (collectively, the "Information Memorandum"), relating to our Securities. Unless otherwise defined herein, capitalized terms used herein have the meanings given to them in the Information Memorandum, which is hereby incorporated by reference.

THE BONDS ARE NOT OBLIGATIONS OF THE UNITED STATES AND ARE NOT GUARANTEED BY THE UNITED STATES.

SEE "CERTAIN INVESTMENT CONSIDERATIONS" IN THE INFORMATION MEMORANDUM FOR A DISCUSSION OF CERTAIN FACTORS THAT SHOULD BE CONSIDERED IN CONNECTION WITH AN INVESTMENT IN THE BONDS OFFERED HEREBY.

Aggregate Original Principal Amount:	\$30,000,000
Title:	Fixed Rate Bonds
Series:	ZZ-2040
CUSIP Number:	3130B06X2
Authorized Denominations:	\$10,000 with integral multiples of \$5,000
Pricing Date:	February 22, 2024
Issue Date:	March 13, 2024
Maturity Date:	March 13, 2040
Principal amount paid on Maturity Date:	100% of outstanding principal amount

Specific Fixed Rate Bond Terms:

- (a) Interest Rate: 6.00%
- (b) Interest Payment Dates: Each March 13 and September 13, commencing on September 13, 2024
- (c) Day Count Convention: 30/360
- Redemption: Redemption at the option of the FHLBanks
- (a) Notice of Redemption: We will request that a notice of redemption be broadcast to depository institutions through the communication system of the Federal Reserve Bank of New York at least 5 Business Days prior to the Redemption Date. Failure to give any notice or any defect therein, shall not affect the validity of any proceedings for the redemption of such Bonds.
- (b) Redemption Dates: Beginning on March 13, 2025 and on any Business Day thereafter until maturity.
- (c) Terms: Whole or in part
- (d) Price paid on Redemption Date: 100%
- Dealers: FHN Financial Capital Markets
J.P. Morgan Securities LLC
Morgan Stanley & Co. LLC
- Dealer(s) Liability: Joint and Several
- Price sold to Dealers: 100% of the principal amount of the Bonds less the concession
- Initial Offering Price to Public: Variable Price Offer
- Proceeds to FHLBanks from Sale of Bonds: 99.775% of the principal amount of the Bonds
- Dealers Compensation:
- (a) Concession: \$2.25 per \$1,000 of principal amount of the Bonds
- (b) Reallowance: Up to \$1.25 per \$1,000 of principal amount of the Bonds

This Offering Notice is dated February 22, 2024.