



Reference is made to the attached Offering Notice dated May 13, 2024 relating to Series YV-8025 Fixed Rate Bonds in the original principal amount of \$6,000,000, CUSIP Number 3130B1EU7 (the “Original Bonds”) originally offered by us and incorporated by reference. Information relating to the Original Bonds and the Additional Bonds is attached hereto as Exhibit I.

**The Additional Bonds are not obligations of the United States and
are not guaranteed by the United States.**

We hereby exercise our option to issue additional bonds as part of the existing series of Original Bonds (the “Additional Bonds” and together with the Original Bonds, the “Bonds”). The Additional Bonds shall be issued on May 15, 2024 (the “Issue Date”), in the aggregate principal amount of \$37,000,000 and shall be purchased by the entities (the “Dealers”) at the price and in the amounts listed below (plus accrued interest from May 15, 2024 up to, but not including, the Issue Date). The Additional Bonds may be reoffered in one or more transactions at variable negotiated prices at the discretion of the Dealers.

Additional Bonds

<u>Trade Date</u>	<u>Dealers</u>	<u>Principal Amount Purchased</u>	<u>Price Sold to Dealers</u>
May 14, 2024	Academy Securities, Inc.	\$2,000,000	99.951876%
	BNY Mellon Capital Markets, LLC	\$10,000,000	
	KeyBanc Capital Markets Inc.	\$15,000,000	
	PNC Capital Markets LLC	\$10,000,000	

Following the issuance of the Additional Bonds, the aggregate outstanding principal amount of the Bonds will be \$43,000,000.

ADDITIONAL INFORMATION

The following discussion should be read in conjunction with the discussion contained under “Tax Matters” in the Information Memorandum dated September 30, 2019, as supplemented or amended, and all documents incorporated by reference therein (collectively, the “Information Memorandum”). Capitalized terms used in the discussion and not otherwise defined herein have the same meaning as used in the Information Memorandum. Prospective purchasers of the Bonds should consult their tax advisors.

With respect to Additional Bonds issued at par or at a discount, we intend to treat the Additional Bonds offered through this supplement as part of the same issue as the Original Bonds pursuant to the provisions of section 1.1275-2(k) of the Treasury Regulations. Therefore, U.S. Holders of the Additional Bonds should not be required to accrue any original issue discount on the Additional Bonds. If an original U.S. Holder of an Additional Bond acquires such Bond at a purchase price that is less than the principal amount of the Additional Bond, then that Additional Bond will bear market discount for U.S. federal income tax purposes if such discount equals or exceeds (i) one-quarter of one percent of the principal amount of such Bond multiplied by (ii) the number of complete years from the date the U.S. holder acquired such Bond to the maturity of such Bond. The tax consequences of Additional Bonds issued at a premium are set forth in the Information Memorandum.

As recommended by the Information Memorandum, you should consult with your tax advisors concerning the tax consequences of purchasing Additional Bonds, including the tax consequences of purchasing such Additional Bonds with market discount.

The Date of this Supplement to Offering Notice is May 14, 2024.

EXHIBIT I

Series YV-8025

<u>Issue Date</u>	<u>Aggregate Principal Amount</u>	<u>Dealers (Amount Purchased)</u>	<u>Weighted Average Price Sold to Dealers⁽¹⁾</u>
May 15, 2024 ⁽²⁾	\$6,000,000	InspereX LLC (\$6,000,000)	99.954762% of Par
May 15, 2024 ⁽²⁾	\$37,000,000	Academy Securities, Inc. (\$2,000,000) BNY Mellon Capital Markets, LLC (\$10,000,000) KeyBanc Capital Markets Inc. (\$15,000,000) PNC Capital Markets LLC (\$10,000,000)	99.951876% of Par
TOTAL ISSUANCE AMOUNT OUTSTANDING	<hr/> \$43,000,000 \$43,000,000		

- (1) Plus accrued interest, if any.
- (2) When issued.



OFFERING NOTICE

FEDERAL HOME LOAN BANKS

This Offering Notice relates to the Fixed Rate Bonds described below and sold by us to the Dealer identified below, and should be read in conjunction with the Information Memorandum dated September 30, 2019, as supplemented or amended, and all documents incorporated by reference therein (collectively, the "Information Memorandum"), relating to our Securities. Unless otherwise defined herein, capitalized terms used herein have the meanings given to them in the Information Memorandum, which is hereby incorporated by reference.

THE BONDS ARE NOT OBLIGATIONS OF THE UNITED STATES AND ARE NOT GUARANTEED BY THE UNITED STATES.

SEE "TAX MATTERS" IN THE INFORMATION MEMORANDUM FOR A SUMMARY OF THE UNITED STATES FEDERAL INCOME TAX CONSEQUENCES OF PURCHASING BONDS ISSUED AT A DISCOUNT.

SEE "CERTAIN INVESTMENT CONSIDERATIONS" IN THE INFORMATION MEMORANDUM FOR A DISCUSSION OF CERTAIN FACTORS THAT SHOULD BE CONSIDERED IN CONNECTION WITH AN INVESTMENT IN THE BONDS OFFERED HEREBY.

Aggregate Original Principal Amount:	\$6,000,000
Title:	Fixed Rate Bonds
Series:	YV-8025
CUSIP Number:	3130B1EU7
Authorized Denominations:	\$10,000 with integral multiples of \$5,000
Pricing Date:	May 13, 2024
Issue Date:	May 15, 2024

Maturity Date:	May 15, 2025
Principal amount paid on Maturity Date:	100% of outstanding principal amount
Specific Fixed Rate Bond Terms:	
(a) Interest Rate:	5.125%
(b) Interest Payment Dates:	November 15, 2024
(c) Day Count Convention:	30/360
Redemption:	None
Dealer:	InspereX LLC
Dealer(s) Liability:	Sole
Price sold to Dealer:	99.954762% of the principal amount of the Bonds
Initial Offering Price to Public:	Variable Price Offer
Proceeds to FHLBanks from Sale of Bonds:	99.954762% of the principal amount of the Bonds
Dealer Compensation:	
(a) Concession:	See Price sold to Dealer
(b) Reallowance:	None

This Offering Notice is dated May 13, 2024.