



January 21, 2015

FOR IMMEDIATE RELEASE:

FHLBanks Announce \$1.5 Billion Reopening of the 0.625% 11/23/16 Global

Today, the FHLBank System is announcing a \$1.5 billion reopening of the 0.625% November 23, 2016 Global.

This reopening will be conducted using a Dutch auction process. The auction will be held today with settlement tomorrow, Thursday, January 22, 2015. The CUSIP is 3130A3J70. The coupon is 0.625%, and interest payments are made semi-annually on May 23 and November 23. The bond matures on November 23, 2016. After the reopening, the new outstanding amount will be \$4.5 billion.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,400 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.