



May 14, 2015

FOR IMMEDIATE RELEASE:

FHLBanks Price \$3 Billion 2-Year Global

Leads: Citigroup, Deutsche NY, WFS

Co-managers: Barclays, Goldman, Sachs & Co, HSBC, J.P. Morgan NY, Merrill Lynch (Senior Co-Manager), Morgan Stanley, TD Securities

Distribution Group: 14 firms

Cusip: 3130A5EPO

Pricing Date: 05/14/2015

Settlement: 05/15/2015

Maturity: 05/30/2017

Treasury Yield: 0.556%

Spread: 11 bps

Yield: 0.666%

Price: 99.917

Coupon: 0.625%

Interest Payments: May 30 and November 30 beginning May 30, 2015

This issue was oversold - preliminary distribution information was as follows:

Regional:

US	64%
Asia	19%
Europe	7%
Other/Unknown	10%

(Note - Other/Unknown can include South America, Canada, Africa, Australia, etc.)

Investors:

Investment Advisors/Fund Mgrs	31%
Central Banks	29%
Financial Institutions	20%
State/Local Govt	5%
Other/Unknown	15%

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.



Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have over 7,300 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.